



GUJCOT TRADE ASSOCIATION

MONTHLY RATE MOVEMENT Aug-2025

Dear All Cotton Friends,

In our mission to give Daily Spot Rate Team Gujcot is getting valuable support from Gujcot broker's panel. We appreciated their humble service to the trade. Gujcot Team is giving daily closing of Indian and foreign futures rates.

In this report we have provided Following Rates during the month.

- Daily Physical Spot Rate
- MCX Cotton Daily Closing Rate
- USD-INR Exchange Rate Closing
- Cotlook Index
- ICE Future Closing
- NCDEX Kapas Rate
- MCX Future Closing
- NCDEX and MCX converted into Rs. Candy Rate

We hope it will be useful to all the stake holders of Textile Value Chain.



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- NY December remained stuck in a very tight range of 66–69 cents throughout the month. Despite bearish factors such as the WASDE report, U.S. tariffs on India, and higher on-call purchases indicating weakness, the market ignored all these signals and held firm within the narrow band of 66.36 to 68.39 cents per pound.
- U.S. export commitments opened lower compared to the last two years. While last year's exports surpassed the target, this season's August commitments and shipments are lagging. However, there is still ample time, and exports are expected to pick up in the coming months.
- In India, the physical market was strong at the beginning of the month, with the Cotton Corporation of India (CCI) being the only major source of supply. Both speculative players and actual consumers rushed to cover from CCI, enabling it to sell significant quantities. Mid-month, however, the sentiment shifted sharply when the Government of India allowed duty-free cotton imports until December 31. This decision triggered a steep decline in domestic prices, which corrected down to around ₹55,500 per candy. The move was aimed at supporting employment-intensive sectors impacted by U.S. tariffs on Indian goods.



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- The monsoon progressed well across all cotton-growing regions, raising hopes for a good crop. Overall all-India sowing stood at 108.47 lakh hectares by the end of August, slightly lower than last year. South India reported an increase in sowing, while Central India witnessed some diversion to other crops. Gujarat contributed 20.72 lakh hectares to the total.
- The Indian rupee remained volatile and trended weaker under global macroeconomic pressures, fluctuating between 86.95 and 88.19. The Indian basis mostly declined steadily in a descending order through the month.
- Looking ahead, North India is ready to begin the new season from next month, while some arrivals from summer crops have already started in South India.
- **Outlook:** With favorable monsoon conditions, anticipated export recovery, and new crop arrivals ahead, the market will continue to closely track domestic policy decisions, currency movement, and global trade dynamics.
- **Hope for best**



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Gujarat Spot Rate Changes Aug-2025									
Variety	Staple Length	Mic.	31-07-25	30-08-25	31-08-24	Change (M/M)		Change (Y/Y)	
						Rs./Candy	In Per.(%)	Rs./Candy	In Per.(%)
Shankar 6	29 MM	3.8	57,000	55,400	58,600	-1,600	-2.81%	-3,200	-5.46%
V-797	13 % Trash		39,250	37,950	42,250	-1,300	-3.31%	-4,300	-10.18%
MCX Spot Rate			56,980	55,600	58,400	-1,380	-2.42%	-2,800	-4.79%
USD-INR Exchange			87.59	88.19	83.86	0.60	0.69%	4.33	5.16%

Monthly - Average Spot Rate Aug-2025					
Variety	Staple Length	Mic.	Price Range		Average Of 26 Days
			Low	High	
Shankar 6	29	3.8	55,400	57,050	56,442
V-797	13% Trash		37,950	39,250	38,848
MCX Spot Rate			55,600	57,000	56,553
USD Exchange Rate			86.95	88.19	87.59



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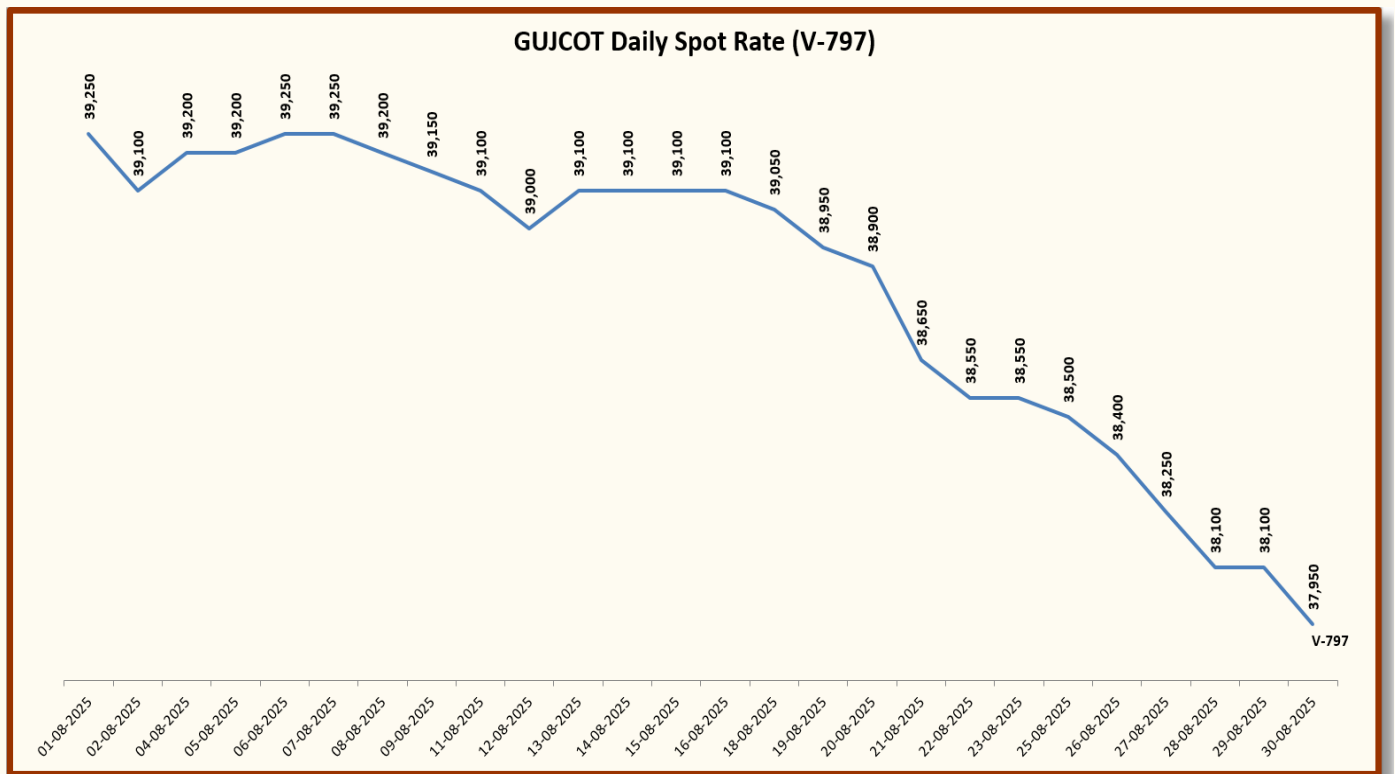
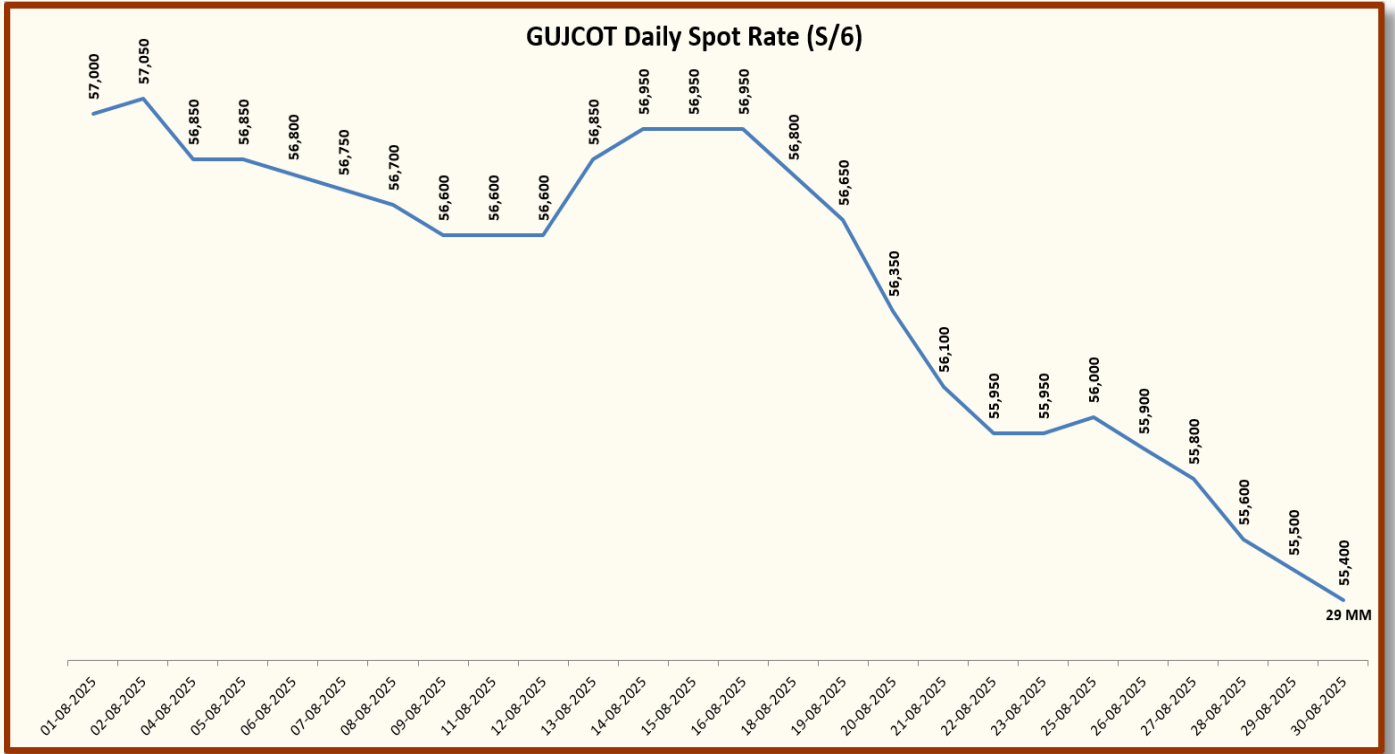
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Gujarat Spot Rate Aug-2025				
Date	29-3.8	V-797	MCX Spot Rate	USD-INR Exchange Rate
01-08-2025	57,000	39,250	57,000	87.54
02-08-2025	57,050	39,100	57,000	87.54
04-08-2025	56,850	39,200	56,920	87.66
05-08-2025	56,850	39,200	57,000	87.80
06-08-2025	56,800	39,250	56,980	87.73
07-08-2025	56,750	39,250	56,900	87.70
08-08-2025	56,700	39,200	56,780	87.66
09-08-2025	56,600	39,150	56,780	87.66
11-08-2025	56,600	39,100	56,860	87.66
12-08-2025	56,600	39,000	56,900	87.71
13-08-2025	56,850	39,100	56,900	87.44
14-08-2025	56,950	39,100	56,920	87.55
15-08-2025	56,950	39,100	56,920	87.55
16-08-2025	56,950	39,100	56,920	87.55
18-08-2025	56,800	39,050	56,840	87.35
19-08-2025	56,650	38,950	56,660	86.95
20-08-2025	56,350	38,900	56,460	87.06
21-08-2025	56,100	38,650	56,360	87.27
22-08-2025	55,950	38,550	56,040	87.53
23-08-2025	55,950	38,550	56,040	87.53
25-08-2025	56,000	38,500	56,220	87.58
26-08-2025	55,900	38,400	56,040	87.68
27-08-2025	55,800	38,250	56,040	87.68
28-08-2025	55,600	38,100	55,700	87.63
29-08-2025	55,500	38,100	55,600	88.19
30-08-2025	55,400	37,950	55,600	88.19



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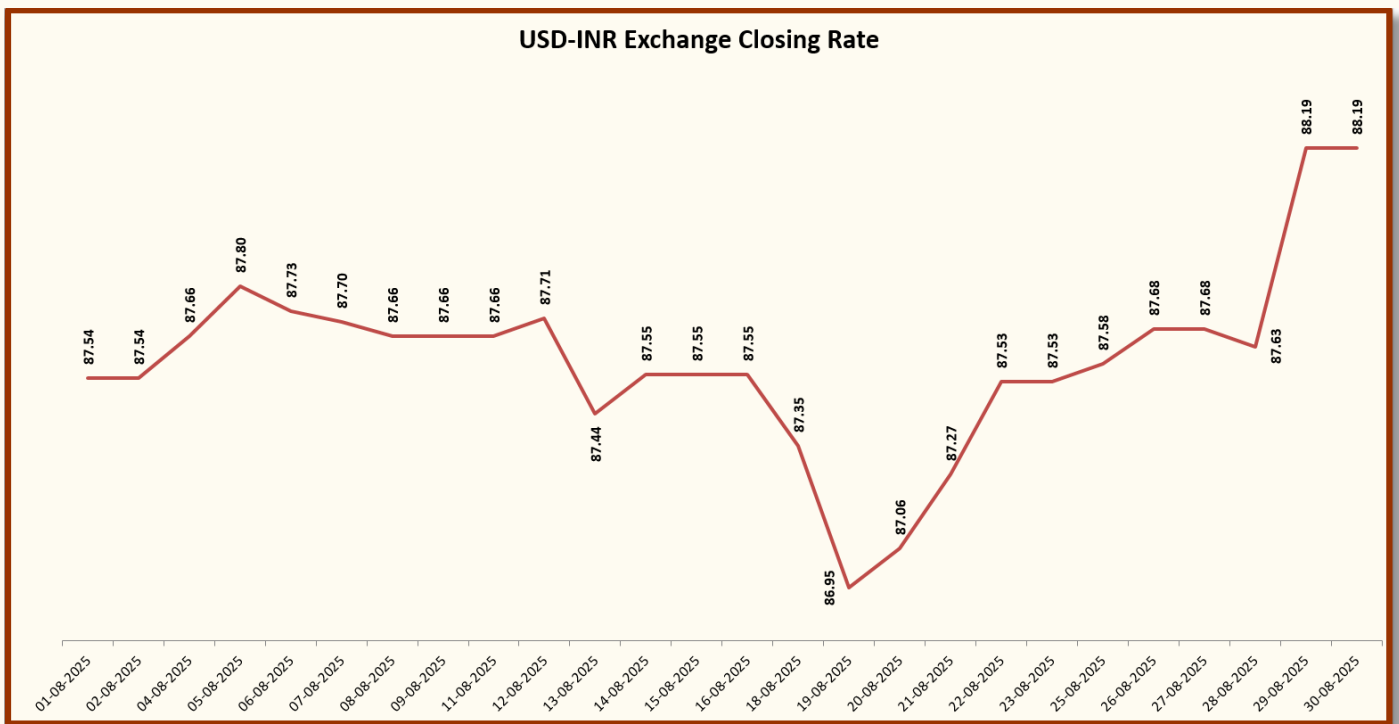
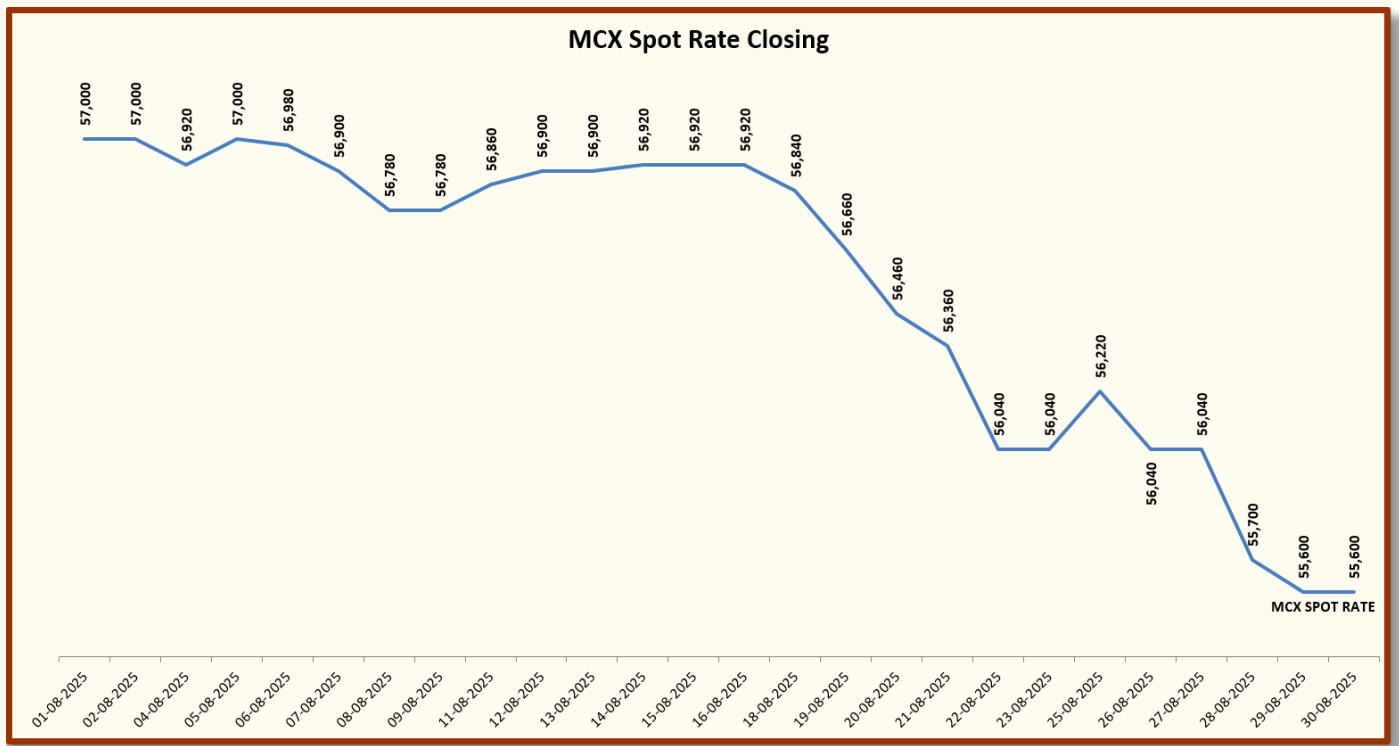
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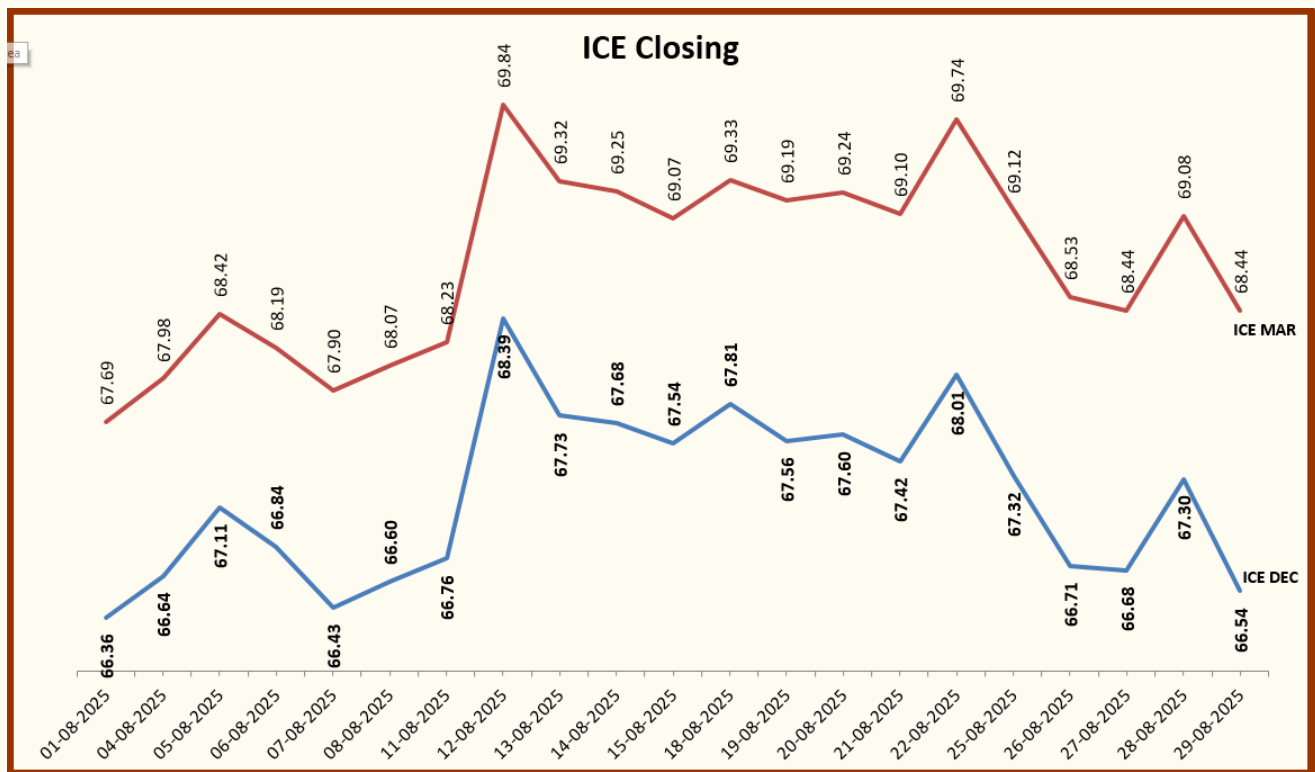
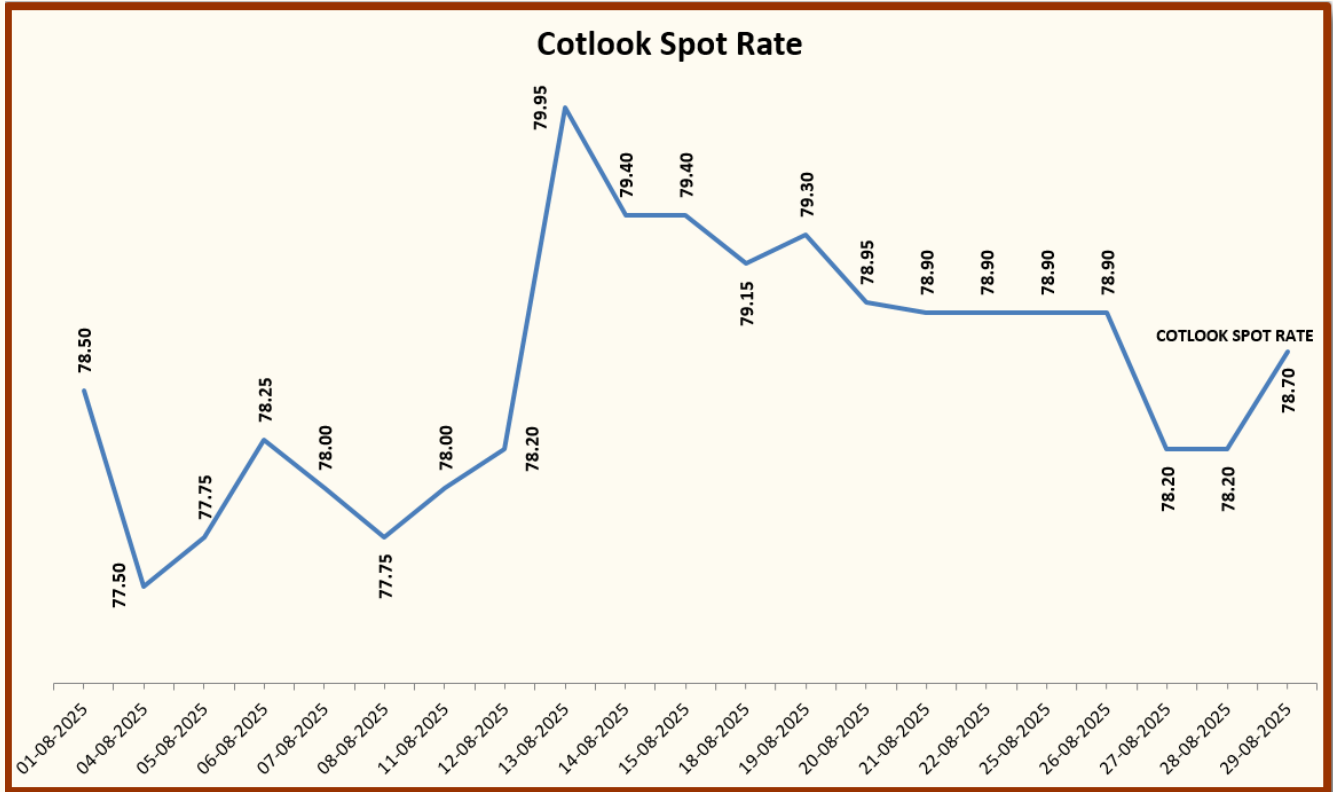
Foreign Cotton Indices & Futures

Date	Cotlook	ICE	
	Spot Rate	Dec-25	Mar-26
01-08-2025	78.50	66.36	67.69
04-08-2025	77.50	66.64	67.98
05-08-2025	77.75	67.11	68.42
06-08-2025	78.25	66.84	68.19
07-08-2025	78.00	66.43	67.90
08-08-2025	77.75	66.60	68.07
11-08-2025	78.00	66.76	68.23
12-08-2025	78.20	68.39	69.84
13-08-2025	79.95	67.73	69.32
14-08-2025	79.40	67.68	69.25
15-08-2025	79.40	67.54	69.07
18-08-2025	79.15	67.81	69.33
19-08-2025	79.30	67.56	69.19
20-08-2025	78.95	67.60	69.24
21-08-2025	78.90	67.42	69.10
22-08-2025	78.90	68.01	69.74
25-08-2025	78.90	67.32	69.12
26-08-2025	78.90	66.71	68.53
27-08-2025	78.20	66.68	68.44
28-08-2025	78.20	67.30	69.08
29-08-2025	78.70	66.54	68.44



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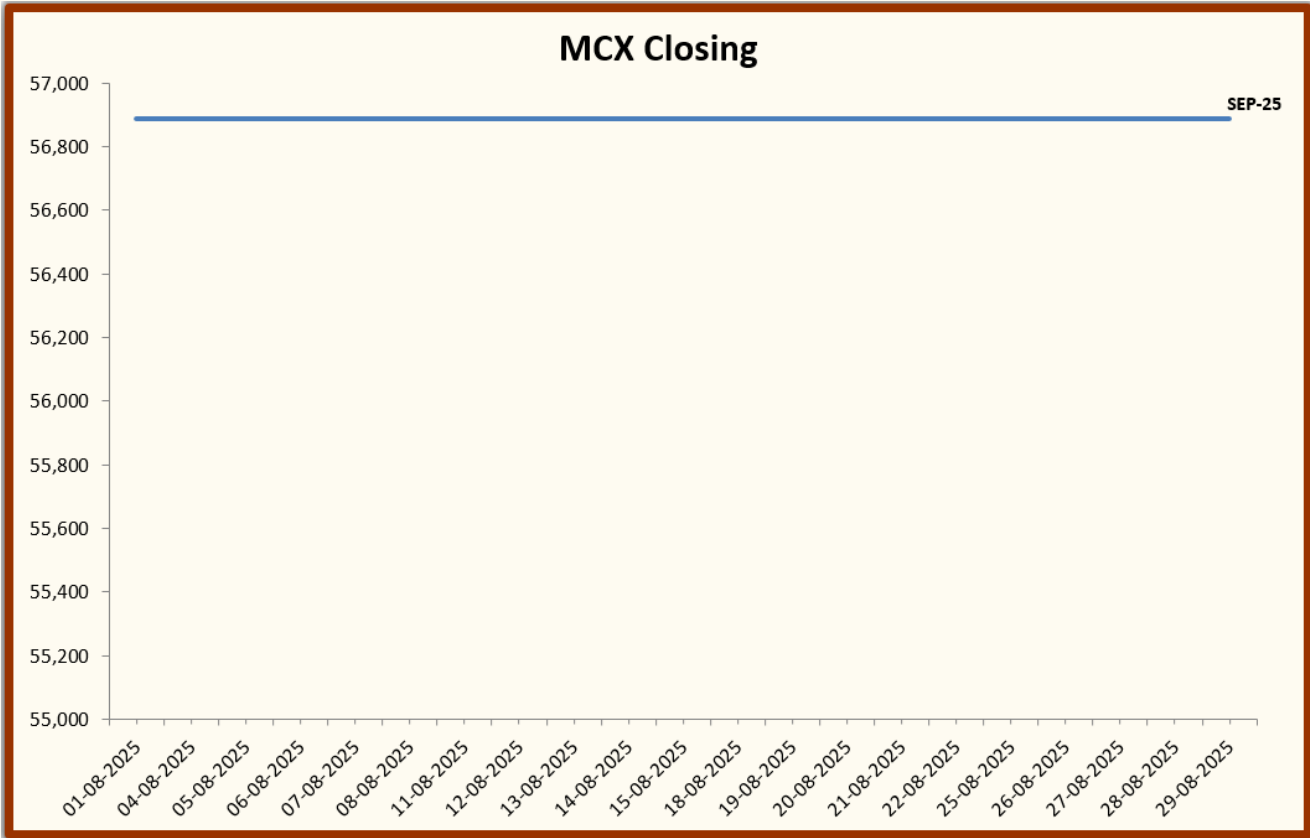
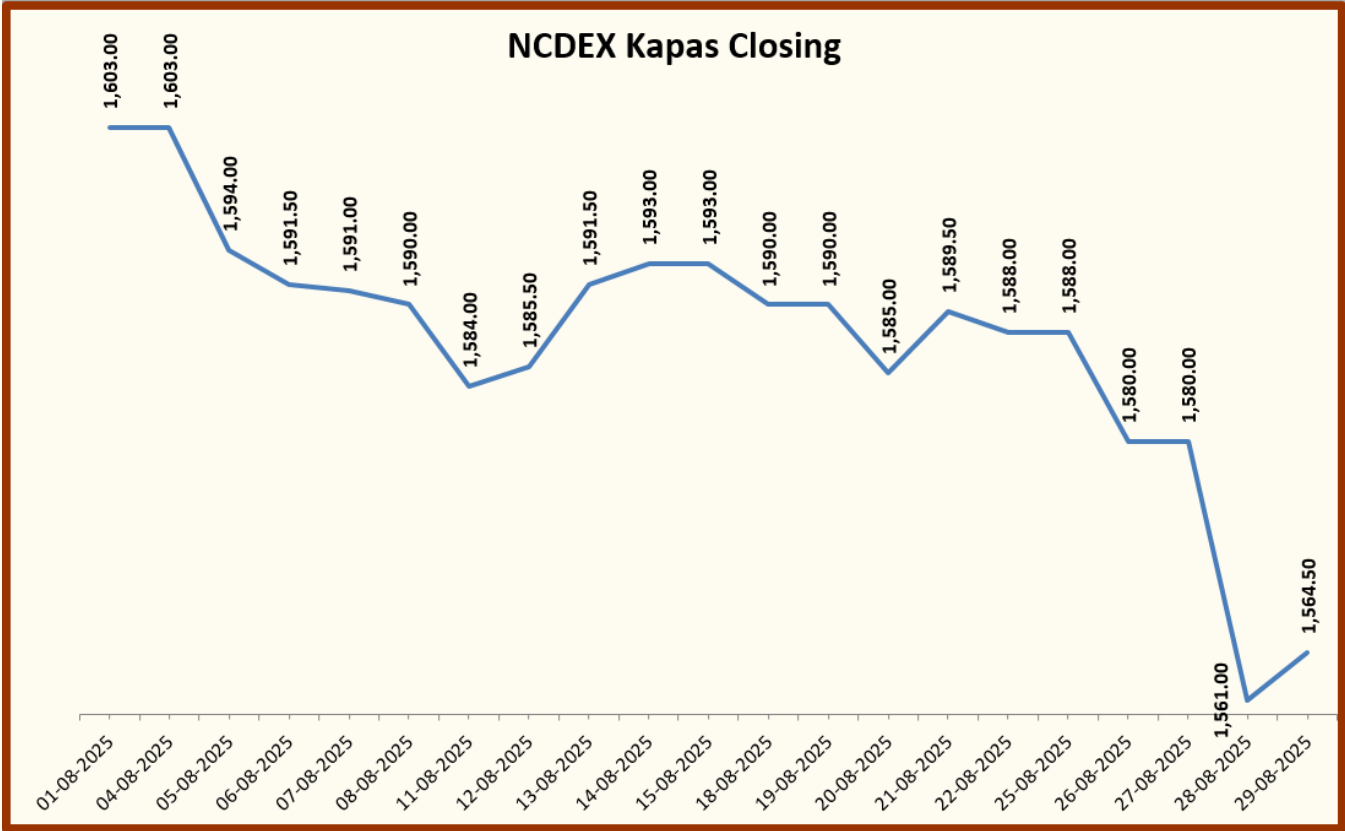
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Indian Cotton Futures		
Date	NCDEX Kapas	MCX
	30-Apr-26	Sep-25
01-08-2025	1,603.00	56,890
04-08-2025	1,603.00	56,890
05-08-2025	1,594.00	56,890
06-08-2025	1,591.50	56,890
07-08-2025	1,591.00	56,890
08-08-2025	1,590.00	56,890
11-08-2025	1,584.00	56,890
12-08-2025	1,585.50	56,890
13-08-2025	1,591.50	56,890
14-08-2025	1,593.00	56,890
15-08-2025	1,593.00	56,890
18-08-2025	1,590.00	56,890
19-08-2025	1,590.00	56,890
20-08-2025	1,585.00	56,890
21-08-2025	1,589.50	56,890
22-08-2025	1,588.00	56,890
25-08-2025	1,588.00	56,890
26-08-2025	1,580.00	56,890
27-08-2025	1,580.00	56,890
28-08-2025	1,561.00	56,890
29-08-2025	1,564.50	56,890



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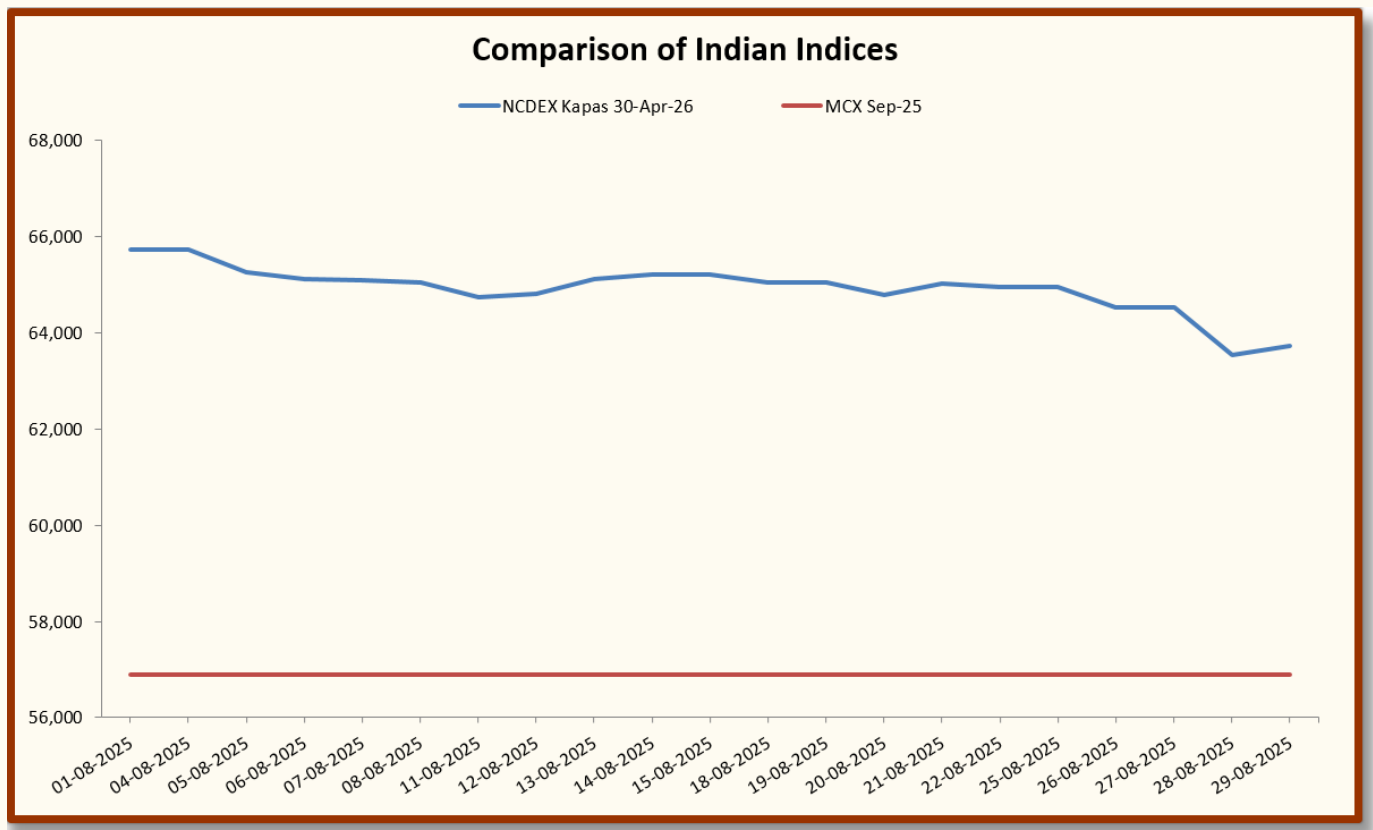
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Indian Indices in Rs/Candy Rate		
Date	NCDEX Kapas	MCX
	30-Apr-26	Sep-25
01-08-2025	65,734	56,890
04-08-2025	65,734	56,890
05-08-2025	65,263	56,890
06-08-2025	65,132	56,890
07-08-2025	65,106	56,890
08-08-2025	65,054	56,890
11-08-2025	64,740	56,890
12-08-2025	64,819	56,890
13-08-2025	65,132	56,890
14-08-2025	65,211	56,890
15-08-2025	65,211	56,890
18-08-2025	65,054	56,890
19-08-2025	65,054	56,890
20-08-2025	64,792	56,890
21-08-2025	65,028	56,890
22-08-2025	64,949	56,890
25-08-2025	64,949	56,890
26-08-2025	64,531	56,890
27-08-2025	64,531	56,890
28-08-2025	63,537	56,890
29-08-2025	63,720	56,890



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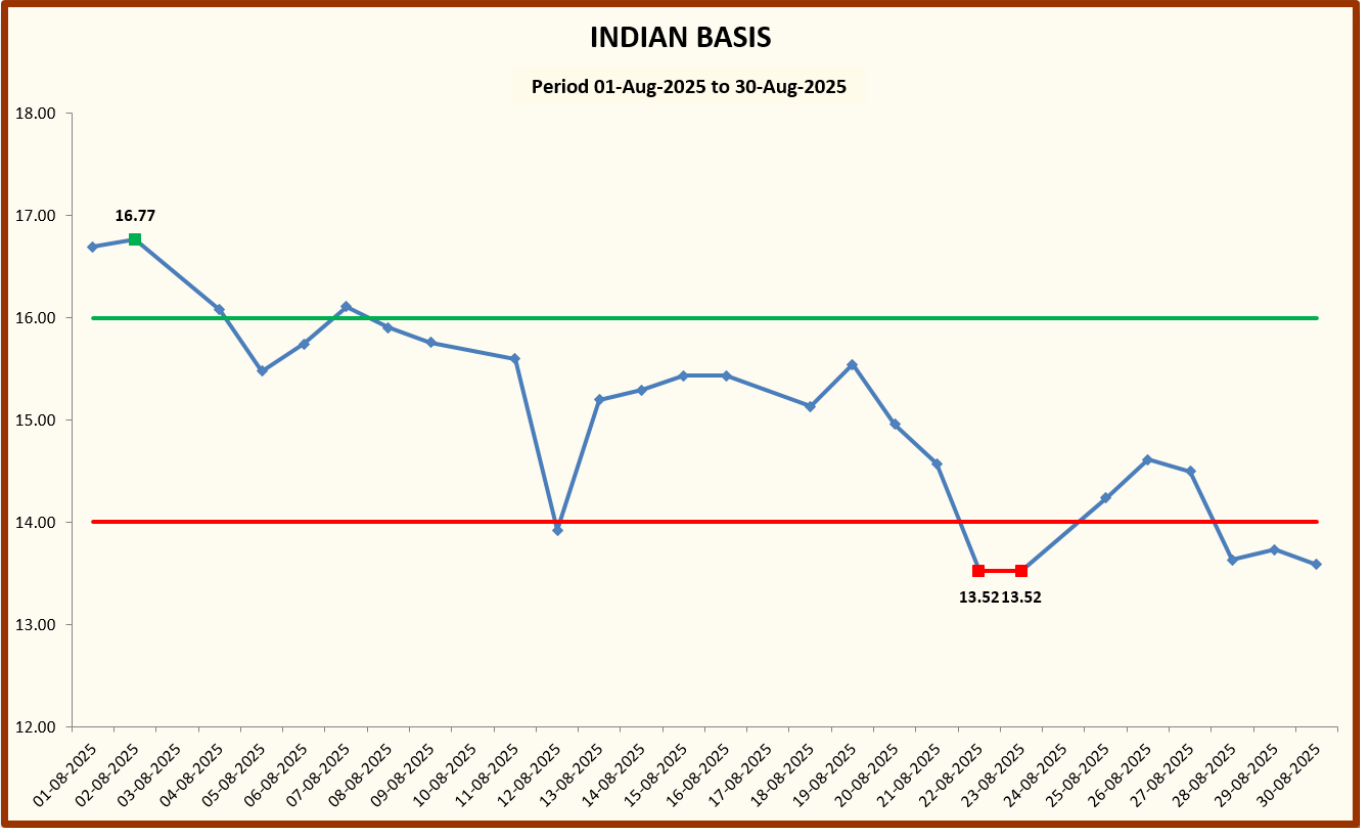
INDIAN BASIS

DATE	29 MM	USD-INR	Cents/lb	ICE NEAREST FUTURE	BASIS
01-08-2025	57,000	87.54	83.05	66.36	16.69
02-08-2025	57,050	87.54	83.13	66.36	16.77
04-08-2025	56,850	87.66	82.72	66.64	16.08
05-08-2025	56,850	87.80	82.59	67.11	15.48
06-08-2025	56,800	87.73	82.58	66.84	15.74
07-08-2025	56,750	87.70	82.54	66.43	16.11
08-08-2025	56,700	87.66	82.50	66.60	15.90
09-08-2025	56,600	87.66	82.36	66.60	15.76
11-08-2025	56,600	87.66	82.36	66.76	15.60
12-08-2025	56,600	87.71	82.31	68.39	13.92
13-08-2025	56,850	87.44	82.93	67.73	15.20
14-08-2025	56,950	87.55	82.97	67.68	15.29
15-08-2025	56,950	87.55	82.97	67.54	15.43
16-08-2025	56,950	87.55	82.97	67.54	15.43
18-08-2025	56,800	87.35	82.94	67.81	15.13
19-08-2025	56,650	86.95	83.10	67.56	15.54
20-08-2025	56,350	87.06	82.56	67.60	14.96
21-08-2025	56,100	87.27	81.99	67.42	14.57
22-08-2025	55,950	87.53	81.53	68.01	13.52
23-08-2025	55,950	87.53	81.53	68.01	13.52
25-08-2025	56,000	87.58	81.56	67.32	14.24
26-08-2025	55,900	87.68	81.32	66.71	14.61
27-08-2025	55,800	87.68	81.17	66.68	14.49
28-08-2025	55,600	87.63	80.93	67.30	13.63
29-08-2025	55,500	88.19	80.27	66.54	13.73
30-08-2025	55,400	88.19	80.13	66.54	13.59



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Team Gujcot thanks the Broker Panel

Shri Sujalbhaj, Shri Jagdishbhaj, Shri Sandipbhaj, Shri Ananbhaj, Shri Ajaybhaj, Shri Jatinbhaj, Shri Manishbhaj, Shri Anilbhaj, Shri Niravbhaj, Shri Divyeshbhaj and Shri Mukeshbhaj Purohit.

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